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Industry: Tech

Management:
Victor Varnado CEO
Ryan Mead CFO
Rick Pope COO
Omar Butt CTO

Board:
Seeking members

Scientific Advisory Board:
Seeking Members

Number of Employees: 4

Finance:

Accounting/Tax:

Funding to Date:
Founders: \$50,000
(sweat equity)

Financing Sought: \$500k

For:
Development, Hiring,
and Marketing

Legal:
Ramo Law PC

Business Description / Company Background:

DATABINDER is an AI-driven data transformation company specializing in low-cost, one-click cognitive data translation solutions that transform unstructured data into structured formats. The technology was initially developed for a commercial product, but the founder's extensive research background led to the discovery of a much wider range of applications. By harnessing the power of AI, matrix storage, and proprietary algorithms, DATABINDER automates expert administrative tasks and significantly streamlines workflows in various biosciences applications.

Market Opportunity / Unmet Need:

The US biotechnology industry is valued at \$193.1 billion in 2023, with growth in the volume and complexity of data generated from various sources such as genomics, clinical trials, and research publications. The need to process, analyze, and derive actionable insights from this unstructured data presents a significant market opportunity for DATABINDER.

Products / Services – Launched & Pipeline:

DATABINDER's technology has been used to launch the Magic Bookifier commercial app as a proof of concept. The company is continuously working on improving and expanding its technology to develop new products and services for various industries, including the finance and legal sectors.

Commercial / Technical Milestones:

Q3 2023: Complete development of MVP (Minimum Viable Product) of DATABINDER's technology - Provisional Patent Filed

Competition / Competitive Advantages / Customer Benefits:

DATABINDER's competitive advantage stems from its affordable solutions and comprehensive range of data transition and management services, which include consulting and custom development services. The company's products and services are more affordable due to lower pricing, customizable solutions, increased efficiency, more value, and scalable technology. Competitors such as Trint, Tamr, Talend, and Rosoka offer similar products and services, but DATABINDER's unique strengths and focus on specific customer needs set it apart. The technology and services have the potential to create new products and services, driving revenue through licensing agreements, custom development, and consulting services in various industries and use cases.

Financial Forecast (Unaudited):

DATABINDER will have two major lines of revenue - client acquisition and technology license.

| | Year 1 | Year 2 | Year 3 | Year 4 | Year 5 |
|------------------------|---------|---------|---------|---------|--------|
| Revenue (in thousands) | \$372.5 | \$450.0 | \$472.5 | \$496.1 | \$521 |
| Growth Rate | | 21% | 5% | 5% | 5% |
| Gross Profit | \$364 | \$440 | \$462 | \$486 | \$511 |
| Gross Margin | 98% | 98% | 98% | 98% | 98% |